PRIVACY NOTICE TO CLIENTS

Within the meaning of Artt. 13 and 14 of Regulation 2016/679 (General Data Protection Regulation - hereinafter the "**GDPR**") and any other applicable national law in terms of privacy and protection of personal data implementing and integrating the GDPR (hereinafter the "**Privacy Policy**"), **GE Avio S.r.l.** (hereinafter known as the "**Company**"), which has its registered office in Via I Maggio 99, Rivalta di Torino (TO) – Italy, will provide you the following information in its capacity of Controller.

1. Nature and Type of Processed Personal Data

Since you will act in your capacity of client, representative or sponsor of the company which you represent or you give a guarantee for, the Company needs to collect and process some of your personal data. The collection and processing of your personal data by the Company are based on the request of purchasing goods and/or services between the Company and your company and to allow an evaluation on the merits of such request by the Company.

The processed personal data will be provided to the Company by:

- (i) you yourself as client; or
- (ii) third parties (e.g. bank and financial intermediaries; other GE companies; specific databases; etc.).

The processed personal data include or may include your personal details (e.g. name and surname; address; email and telephone number), your tax code and information related to your working activity (e.g. job title and employer).

The processing of personal data described by this privacy notice respects the principles of necessity and non-excess, as established by the GDPR.

Consequently, the following data are excluded from the aforementioned processing:

- Special categories of personal data (e.g. data revealing racial and ethnic origins, religious or philosophical beliefs, political opinions; data concerning health; data concerning a natural person's sex life or sexual orientation; etc.);
- Personal data relating to criminal convictions and offences (e.g. data concerning criminal charges, the quality of defendant in a trial and some acts related to the Italian DPR 2002/313); and
- Personal data which are not relevant to pursue the aforementioned purposes.

With reference to the aforementioned personal data, we inform you that you are not obliged anyways to communicate them to the Company, neither the Company itself will request them. If the Company needs to ask you to provide such particular categories of personal data or personal data which are not relevant to pursue the purposes described later to perform its activity and operability, the Company itself will send you a specific privacy notice which includes the related request of consent to the processing of such personal data.

2. Purposes of the Processing of Personal Data

The collection and processing of your personal data are necessary to pursue the following purposes:

- a) The management of each part of the contractual relationship between you and the Company, including: (i) the pre-contractual investigation be done by the Company through the recovering of all the useful and/or necessary information to evaluate your creditworthiness (e.g. reliability and punctuality in payments); (ii) the handling of possible lawsuits; (iii) debt recovery deriving from contracts and/or derived acts; (iv) control of risks through the control of solvency, management of insurance and re-assurance of the credit, factoring, etc. The legal basis of such processing of personal data is represented by the necessity of the implementation of the contract by the Company, in accordance with Art. 6(1)(b) GDPR;
- b) The prevention of payment frauds or other criminal acts damaging the Company or subsidiaries companies, parent companies, associated companies or subsidiaries companies of the parent company of the Company (the "General Electric Group"). The legal basis of such processing of personal data is represented by the legitimate interest of the Company to prevent criminal conducts, in accordance with Art. 6(1)(f) GDPR;
- c) The fulfilment of obligations established by law, national regulation, European rules and provisions by legitimate authorities. Such processing of personal data complies with the aforementioned obligations in accordance with Art. 6(1)(c) GDPR;
- d) The conduct of investigations or the exercise of a right or a defence in a trial, in a period where is strictly necessary to pursue the aforementioned purposes. The legal basis of such processing of personal data is represented by the legitimate interest of the Company in asserting its rights,

in accordance with Art. 6(1)(f) GDPR;

- e) Statistical processing for internal use within the Company. The legal basis of such processing of personal data is represented by the legitimate interest of the Company, in accordance with Art. 6(1)(f) GDPR;
- f) The performance of other functional purposes to the performance of the Company's activities, regarding which you, as data subject, have the possibility to express your consent in accordance with Art. 6(1)(a) GDPR. For example:
 - The recognition of the satisfaction level of the clients on the quality of the performed services and on the activity, which can be performed directly or through third parties;
 - The promotion or sale of products and services of the Company, companies belonging to the General Electric Group or third parties;
 - The communication of commercial information; and
 - The storage of data for historical and statistical purposes.

3. Data Collection and Methods of Processing

Personal data may be collected through you or subjects designated by you or through other sources (e.g. public registers; business information companies which are controllers of databases for the evaluation of business risks). We inform you that the processing of your personal data also includes the entry of personal data in selected databases, as explained in paragraph 6 "Communication to Databases", for which the Company expressly asks your consent as legal basis for the processing, as established by Art. 6(1)(a) GDPR.

With regard to the purposes described in paragraph 2 "Purposes of the Processing of Personal Data", the processing is done by paper means and/or electronically. However, the use of automated information technology tools is not falling under Art. 22 GDPR.

4. Nature of the Provision of Data and Consequences of Refusal

With regard to the purposes explained in paragraph 2 "Purposes of the Processing of Personal Data", we inform you that the provision of your personal data is:

- Mandatory for the purposes indicated in points a), b), c), d) and e). Any refusal to provide personal data may preclude the starting of a contract relationship or may be evaluated in a negative way with regard to creditworthiness; and
- Optional for the purposes indicated in point f). Any refusal to provide personal data will not preclude the starting of a contract relationship.

5. Communication of Personal Data and Connected Processing

To pursue the purposes explained in paragraph 2 "Purposes of the Processing of Personal Data", the Company needs to communicate your personal data to third parties (having their registered offices in non-EU countries as well), belonging to the following categories:

- 1. Producer and supplier companies of parts of objects indicated in the contract;
- Subjects performing: a) financial analysis to prevent and control the insolvency risk; b) debt
 recovering activities and connected activities; c) controls and book-keeping activities and
 certification of activities of the Company, which are performed by third parties in its interest;
 d) consultancy and/or fiscal support activities; e) activities on insurance coverage of goods
 indicated in the contract; f) support activities during the refinement of the contract;
- 3. Other companies of the General Electric Group, which provide parts or services linked to the contract;
- 4. Entities, supervisory bodies, public authorities or institutions, including Italian Post Office, judicial authorities and public security authorities;
- 5. Banks and financial intermediaries, including securisation companies in the field of financial operations.

The personal data processed by the Company will not be diffused.

6. Communication to Databases

To better evaluate financial risks, the Company communicates some of your personal data (e.g. personal details) to big databases established to evaluate such risks, managed by private individuals and also accessible to other subjects

7. Period of Storage of Personal Data

Your personal data will be stored for the necessary period to pursue the purposes indicated in paragraph 2 "Purposes of the Processing of Personal Data".

More specifically, as from the date of conclusion of the last contractual working relationship, your personal data will be stored for the maximum period established by current law provisions and not inferior to the terms of prescription of the rights of the Company, in accordance with the contracts signed with you. Upon expiration of this period, your personal data will be erased.

We also inform you that contractual papers and papers related to the performance of contractual obligations will be stored for the maximum period of ten years from the date of the conclusion of the contractual relationship, also taken into consideration the terms of prescription established in matter of contractual, extra-contractual and tax liability.

8. Transfer of Personal Data to a Third Country and/or an International Organization

We inform you that your personal data may be transferred abroad, within the European Union o to non-EU countries.

To maintain the same level of protection reserved by the GDPR to personal data stored and processed when they are transferred to non-EU countries, the Company subscribed agreements on the transfer of personal data, which are inclusive of the *standard contractual clauses* approved by the European Commission with entities to which your personal data may be communicated, in accordance with paragraph 5 "Communication of Personal Data and Connected Processing".

Furthermore, to guarantee the security and the fairness of the transfer of your personal data within the General Electric Group, we inform you that all the companies belonging to this Group, included the Company, are implementing the *binding corporate rules* approved by the parent company. Such rules are available at the website <u>http://www.ge.com/bcr</u>

9. Rights of the Data Subjects

We inform you that the GDPR is granting you some specific rights:

- Access to personal data: you have the right to ask a copy of the personal data and information we store on your person;
- **Rectification of personal data:** you have the right to ask us to update, correct or erase the personal data and information you consider to be incorrect;
- Erasure of personal data: you have the right to ask to erase your personal data or, in any case, to oppose to the processing of your personal data. You can ask us to erase or to interrupt the elaboration of your personal data and we will evaluate your request;
- Limitation of processing: you have the right to ask to limit the use of your personal data. This right is not absolute and we may continue to process your personal data where it is allowed by the GDPR;
- **Portability of personal data:** you have the right to receive a copy of your personal data in a structured and commonly used format and to transmit your personal data to another company, which will process such data in order to pursue the contract or after your consent.

If you wish to assert one of these rights and to ask the Company for an updated list of Processors, we ask you to address your request to the following address: GE Avio S.r.l. – Processor – Privacy Office, Via I Maggio 99, 10040 – Rivalta di Torino (TO), Italy.

The submission of the aforementioned request will not have any damaging consequences for you and your personal allowing you the access to personal data and information, in order to better protect your privacy and to guarantee the security of your personal data.

Lastly, we inform you that you can always address a claim on any question related to the processing of your personal data to the Personal Data Protection Authority, in quality of data subject and in accordance with the GDPR provisions.

ATTACH TO THE PROPOSED AGREEMENT AND SEND IN ORIGINAL COPY WITH THE CONTRACTUAL DOCUMENTS

APPLICANT

Name/

Company	
Name:	
Tax Code:	
ADD STAMP OR FILL IT BY HAND	
CONSENT TO THE PROCESSING OF PERSONAL DATA	
I declare to have acknowledged the present privacy notice under Artt. 13 and 14 GDPR, whose contents constitute an integrative part of the present expression of the informed consent.	
Consent 1	
With regard to the processing of personal data done through and/or managed by companies, which are indicated in the pr to Databases",	
I express my consent	I deny my consent
The provision of personal data for the aforementioned purpose is mandatory; any denial to provide them will preclude any contractual relationship with the Company.	
Consent 2	
With regard to the processing of personal data on the recognition of the satisfaction level of the clients on the quality of the performed services and on the activity, which can be performed directly or through third parties, the storage of data for market and statistical purposes for internal use of the Company, the promotion or sale of services of the Company or companies belonging to the General Electric Group or third parties, with all the kind of communication tools, including e-mail, fax and telephone messages.	
I express my consent	I deny my consent
This Consent is optional and it does not preclude any contract	tual relationship with the Company.
Place and Date:	
	Stamp and Signature